

Appendix 1

SCOTTISH BORDERS COUNCIL

GENERAL FUND BALANCES AT 31 MARCH 2024

	GENERAL FUND £'000's	GENERAL FUND (DSM) £'000's	GENERAL FUND (EARMARKED) £'000's	ALLOCATED RESERVES £'000's	TOTAL £'000's
Balance at 1 April 2023	9,980	3,589	27,553	8,525	49,647
Projected Income (RSG, NDR, Council Tax)	343,505				343,505
Projected Net Revenue Expenditure	(370,995)				(370,995)
Earmarked Balances from previous year	31,142	(3,589)	(27,553)		0
Earmarked Balances to future years	(5,181)	1,402	3,779		0
Drawdown from allocated reserves to support 23/24 Financial Plan	726			(726)	0
Creation of Service Concession allocated reserve to support 5 year revenue financial plan				9,093	9,093
Creation of Service Concession allocated reserve to create change fund to support transformational change linked to financial sustainability				20,000	20,000
Service Concessions draw down to support 2023/24 budget	682			(682)	0
Drawdown from unallocated reserve to fund the implementation of actions in relation to the independent inquiry	(34)				(34)
Drawdown from Workforce Management Allocated reserve to cover conserved teacher salaries	46			(46)	0
Drawdown from unallocated reserve to fund shortfall in teachers pay award	(718)				(718)
Drawdown from Service Concession/Change Fund allocated reserve to fund Comino to Cloud	75			(75)	0
Drawdown from unallocated reserve to provide financial support to Live Borders	(1,000)				(1,000)
Drawdown from unallocated reserve to fund shortfall in SJC pay award	(814)				(814)
Drawdown from unallocated reserve to fund shortfall in SJC pay award for 2023/24, to be repaid 2024/25 through additional RSG	(370)				(370)
Projected Balance at 31 March 2024	7,044	1,402	3,779	36,089	48,314